

ONGC receives Dalal Street Investment Journal Award for Highest Profit among PSUs.

Dated: 25th March, 2009

Dalal Street Investment Journal adjudged ONGC as “**Highest Profit Making Public Enterprise**”. The coveted award was presented to CMD Mr. R S Sharma by Ms. Sheila Dikshit, Hon’ble Chief Minister of Delhi at an impressive ceremony held on March 24, 2009.

This award is instituted by Dalal Street Investment Journal to acknowledge best performing Public Sector Undertakings for excellence in several fields of business. ONGC was declared as “Highest Profit making Enterprise” because of record profit of Rs 16701.65 Crore during the financial year 2007-08, which is highest among all PSUs.

Speaking on the occasion, CMD ONGC, Mr. R S Sharma said that he shared this award with the entire ONGC family and dedicated it to entire PSU fraternity. Mr. Sharma complimented the 33000 ONGCians for their selfless and dedicated service to the Nation and the company. The CMD also noted that world’s largest economy is now regulating the major contributors of their economy such as banks and industries. This proves that PSUs are more dependable at all times because of robust systems and strong fundamental regulatory framework.